

Attachment B

Budget

Boynton Beach Community High School Embry-Riddle Aeronautical University Partnership Budget Worksheet
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90 Student Start

	ASY 08	ASY 09	ASY 10	ASY 11
Number of Students Enrolled in Program	90	180	270	360
Executive support (Salary Plus Benefits)	61,272	23,976	23,976	23,976
Director (Salary plus benefits)	83,349	85,995	87,318	89,964
Assistant Director (Salary plus benefits)	0	18,522	33,075	47,628
Adjuncts (Salary plus benefits)	0	32,640	108,800	184,960
Course support (Curriculum writing)	1,959	4,570	9,140	13,709
Instructional supplies	1,800	4,200	8,400	12,600
Total	148,380	169,903	270,709	372,837
Indirect Costs	28,786	34,381	52,517	72,330
Total Program Costs	177,166	204,284	323,226	445,167

150 Student Start

	ASY 08	ASY 09	ASY 10	ASY 11
Number of Students Enrolled in Program	150	300	450	600
Executive support (Salary plus benefits)	61,272	23,976	23,976	23,976
Director (Salary plus benefits)	83,349	85,995	87,318	89,964
Assistant Director (Salary plus benefits ASY 11)	0	33,075	66,150	83,349
Adjuncts (Salary plus benefits)	21,760	87,040	201,900	331,840
Course support (Curriculum Writing)	3,264	7,834	15,667	23,501
Instructional supplies	3,000	7,200	14,400	21,600
Total	172,645	245,120	409,411	574,230
Indirect Costs	33,493	51,340	79,305	111,401
Total Program Costs	206,138	296,460	488,716	685,631

240 Student Start

	ASY 08	ASY 09	ASY 10	ASY 11
Number of Students Enrolled in Program	240	480	720	960
Executive support (Salary plus benefits)	61,272	23,976	23,976	23,976
Director (Salary plus benefits)	83,349	85,995	87,318	89,964
Ass't Director (benefits added ASY 10 and 11)	0	47,628	83,349	85,995
Adjuncts (Salary plus benefits)	54,400	152,320	353,600	549,440
Course support (Curriculum Writing)	5,223	13,056	26,112	39,168
Instructional supplies	4,800	12,000	24,000	36,000
Total	209,044	334,975	598,355	824,543
Indirect Costs	40,554	71,612	118,192	159,961
Total Program Costs	249,598	406,587	716,547	984,504

The actual costs of the program will reflect annual agreements between DISTRICT and ERAU as to the number of courses to be taught, changes in the duties of the Director and Assistant Director, and the national annual rate of inflation.

Payment

The DISTRICT will make payment for each academic school year in accordance with Attachment B, Budget, and any addendums to this contract entered into by both Parties. Payments for each academic school year will be due as follows:

First business day in August	40% of payments due for ASY
First business day in January	30% of payments due for ASY
First business day in May	30% of payments due for ASY